

Press Release Achmea Bank N.V.

Achmea Bank successfully issues € 500 million soft bullet covered bonds

Tilburg, 7 February 2024 – Achmea Bank N.V. has successfully issued € 500 million covered bonds under its € 10 billion Soft Bullet Covered Bond Programme. This eighth issue brings the total outstanding amount of covered bonds to € 4 billion.

The transaction was well-received in the capital market with broad interest among European institutional investors. Almost 100 investors subscribed with a total volume of approx. € 2.85 billion. The bonds have a tenor of 10 years, a maturity date of 7 February 2034 and were issued at 47 basis points above mid-swap (coupon 3 %). Achmea Bank will use the proceeds to (re)finance parts of its Dutch mortgage portfolio.

The bond is rated ‘AAA’ by Standard & Poor’s and will be listed on Euronext Amsterdam. The covered bonds have been placed by a syndicate of banks consisting of the Joint Lead Managers BNP Paribas, Rabobank, DZ BANK, HSBC, ING Bank, Société Générale and the Co-lead Manager Norddeutsche Landesbank -Girozentrale.

Additional information: <https://www.achmeabank.nl/en/investors/funding/soft-bullet-covered-bond>

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About Achmea Bank

Achmea Bank is part of Achmea and offers mortgages, savings products and investment services to customers in the Netherlands in close cooperation with Centraal Beheer, Syntrus Achmea and Achmea Investment Management. Achmea Bank implements the Achmea Retirement Services strategy to make the whole of the Netherlands financially fit and self-reliant. Achmea Bank is licensed to provide financial services under the Financial Supervision Act (Wft). Achmea Bank has a mortgage portfolio of approximately € 14 billion and manages savings of approximately € 9 billion. Achmea Bank is located in Tilburg. www.achmeabank.com