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Announcement: Moody's: No rating impact on covered bonds issued by Achmea Bank N.V. - Mortgage Covered Bonds (CPT) following amendment

22 Oct 2020

Paris, October 22, 2020 -- Moody's Investors Service ("Moody's") announced today that the addition of Achmea Hypotheken BV as an originator would not, in and of itself and as of this time, result in the downgrade or withdrawal of the rating assigned to Achmea Bank N.V. - Mortgage Covered Bonds (CPT).

On 21 October 2020, Achmea Hypotheken BV has been added as an originator in the programme documents. All mortgages originated by Achmea Hypotheken BV, on behalf of Achmea Bank N.V., will first be sold to Achmea Bank N.V. and thereafter Achmea Bank N.V. will pledge the mortgage receivables and all ancillary rights to Achmea Bank N.V. - Mortgage Covered Bonds (CPT).

Moody's has determined that the amendment, in and of itself and at this time, will not result in the downgrade or withdrawal of the rating issued by Achmea Bank N.V. - Mortgage Covered Bonds (CPT). However, Moody's opinion addresses only the credit impact associated with the proposed amendment, and Moody's is not expressing any opinion as to whether the amendment has, or could have, other non-credit related effects that may have a detrimental impact on the interests of holders of rated obligations and/or counterparties.

This publication does not announce a credit rating action. For any credit ratings referenced in this publication, please see the ratings tab on the issuer/entity page on www.moodys.com for the most updated credit rating action information and rating history.

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