

FINAL TERMS

Final Terms

Originally dated 20 November 2017
as amended on [...] June 2023

Achmea Bank N.V.

(incorporated under the laws of the Netherlands with limited liability and having its statutory seat in The Hague, the Netherlands)

Legal Entity Identifier (LEI): 724500AH42V5X8BCPE49

Issue of EUR 500,000,000 0.375 per cent. Fixed Rate Covered Bonds due November 2024 with Extended Due for Payment Date November 2025 (the "Covered Bonds")

Guaranteed as to payment of principal and interest by

Achmea SB Covered Bond Company B.V.

(incorporated under the laws of the Netherlands with limited liability and having its statutory seat in Amsterdam, the Netherlands)

Legal Entity Identifier (LEI): 724500WFZ1T8YADAI271

under Achmea Bank N.V.'s EUR 5,000,000,000 Covered Bond Programme

This document constitutes the Final Terms of the issue of Covered Bonds under the EUR 5,000,000,000 Covered Bond Programme (the "**Programme**") of Achmea Bank N.V. as the Issuer guaranteed by Achmea SB Covered Bond Company B.V. as the CBC, described herein for the purposes of Article 8 of Regulation (EU) 2017/1129, including any commission delegated regulation thereunder (the "**Prospectus Regulation**"). This document must be read in conjunction with the base prospectus pertaining to the Programme, dated 29 November 2022 as lastly supplemented on 11 May 2023 and any further amendments and supplements thereto (the "**Base Prospectus**"), which constitute a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Covered Bonds is only available on the basis of the combination of these Final Terms and the Base Prospectus and the terms and conditions set forth in the Base Prospectus.

The Base Prospectus, including any supplements thereto, and the Final Terms are available for viewing at www.achmeabank.nl/investeerders/funding/sb-covered-bond and during normal business hours at the office of the Issuer at Spoorlaan 298, 5017 JZ Tilburg, the Netherlands, where copies may also be obtained (free of charge). Any supplements to the Base Prospectus will in any case be available at this office and copies thereof may be obtained (free of charge) there. Any information contained in or accessible through any website, including www.achmeabank.nl/investeerders/funding/sb-covered-bond, does not form a part of the Base Prospectus and/or these Final Terms and has not been scrutinised or approved by the AFM, unless specifically stated in the Base Prospectus, in any supplement hereto or in any document incorporated or deemed to be incorporated by reference in the Base Prospectus that all or any portion of such information is incorporated by reference in the Base Prospectus.

PROHIBITION OF SALES TO EEA RETAIL INVESTORS: The Covered Bonds are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area ("**EEA**"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, "**EU MiFID II**"); (ii) a customer within the meaning of Directive (EU) 2016/97/EU (as amended, the "**IDD**"), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of EU MiFID II; or (iii) not a qualified investor as defined in the Prospectus Regulation. Consequently no key information document required by Regulation (EU) No 1286/2014 (as amended, the "**EU PRIIPs Regulation**") for offering or selling the Covered Bonds or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Covered Bonds or otherwise making them available to any retail investor in the EEA may be unlawful under the EU PRIIPs Regulation.

EU MiFID II PRODUCT GOVERNANCE / PROFESSIONAL INVESTORS AND ELIGIBLE COUNTERPARTIES ONLY TARGET MARKET: Solely for the purposes of each manufacturer's product approval process, the target

market assessment in respect of the Covered Bonds has led to the conclusion that: (i) the target market for the Covered Bonds is eligible counterparties and professional clients only, each as defined in EU MiFID II; and (ii) all channels for distribution of the Covered Bonds to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Covered Bonds (an "**EU distributor**") should take into consideration the manufacturers' target market assessment; however, an EU distributor subject to EU MiFID II is responsible for undertaking its own target market assessment in respect of the Covered Bonds (by either adopting or refining the manufacturers' target market assessment) and determining appropriate distribution channels.

PROHIBITION OF SALES TO UK RETAIL INVESTORS: The Covered Bonds are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom ("**UK**"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of the laws of the United Kingdom by virtue of the European Union (Withdrawal) Act 2018 ("**EUWA**"); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement Directive (EU) 2016/97, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of the laws of the United Kingdom by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of Regulation (EU) 2017/1129 as it forms part of the laws of the United Kingdom by virtue of the EUWA. Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of the laws of the United Kingdom virtue of the EUWA (the "**UK PRIIPs Regulation**") for offering or selling the Covered Bonds or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Covered Bonds or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

UK MIFIR PRODUCT GOVERNANCE / PROFESSIONAL INVESTORS AND ECPS ONLY TARGET MARKET: Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Covered Bonds has led to the conclusion that: (i) the target market for the Covered Bonds is only eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook ("**COBS**"), and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of the laws of the United Kingdom by virtue of the European Union (Withdrawal) Act 2018 ("**UK MiFIR**"); and (ii) all channels for distribution of the Covered Bonds to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Covered Bonds (a "**UK distributor**") should take into consideration the manufacturer's target market assessment; however, a UK distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the "**UK MiFIR Product Governance Rules**") is responsible for undertaking its own target market assessment in respect of the Covered Bonds (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels.

The Covered Bonds and the Guarantee have not been and will not be registered under the U.S. Securities Act of 1933 (as amended, the "**Securities Act**"), or the securities laws of any state or other jurisdiction of the United States. The securities may not be offered or sold within the United States or to, or for the account or benefit of, U.S. persons (as defined in Regulation S), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable state or local securities laws. Accordingly, the Covered Bonds are being offered, sold or delivered only to non-U.S. (as defined in Regulation S) persons outside the United States in reliance on Regulation S.

PART A - CONTRACTUAL TERMS

These Final Terms are to be read in conjunction with the terms and conditions, as amended, supplemented and/or restated from time to time (the "**Terms and Conditions**") set forth in section 7 (*Covered Bonds*) of the Base Prospectus. The Terms and Conditions as supplemented, amended and/or disapplied by these Final Terms constitute the conditions (the "**Conditions**") of the Covered Bonds. Capitalised terms not defined herein have the same meaning as in the Terms and Conditions. Certain capitalised terms in the Conditions which are not defined therein have the meaning set forth in a master definitions agreement (the "**Master Definitions Agreement**") dated 7 June 2021 as the same may be amended, supplemented, restated or otherwise modified from time to time and signed by the Issuer, the CBC, the Security Trustee, the Transferor and certain other parties. All references to numbered Conditions and sections are to Conditions and sections of the Terms and Conditions set forth in section 7 (*Covered Bonds*) of the Base Prospectus.

1. (i) Issuer: Achmea Bank N.V.
(ii) CBC: Achmea SB Covered Bond Company B.V.
2. (i) Series Number: 4
(ii) Tranche Number: 1
3. Specified Currency or Currencies: Euro.
4. Aggregate Nominal Amount:
(i) Series: EUR 500,000,000.
(ii) Tranche: EUR 500,000,000.
5. Issue Price: 99.731 per cent. of the Aggregate Nominal Amount.
6. (i) Specified Denomination(s): EUR 100,000.
(ii) Calculation Amount: EUR 100,000.
7. (i) Issue Date: 22 November 2017.
(ii) Interest Commencement Date: Issue Date.
8. Maturity Date: 22 November 2024.
Extended Due for Payment Date: Interest Payment Date falling in or nearest to November 2025, which date is 1 year after the Maturity Date.

If the Final Redemption Amount is not paid in full on the Maturity Date, payment of the unpaid amount will be automatically deferred until the Extended Due for Payment Date, provided that any amount representing the Final Redemption Amount due and remaining unpaid on the Maturity Date may be paid by the CBC on any Specified Interest Payment Date occurring thereafter up to (and including) the Extended Due for Payment Date.
9. Interest Basis: In respect of the period from and including the Issue Date to (but excluding) the Maturity Date (payable annually in arrear): 0.375 per cent. Fixed Rate per annum.

If payment of the Guaranteed Final Redemption Amount is deferred in whole or in part, for the period from (and

including) the Maturity Date to (and excluding) the Extended Due for Payment Date (payable monthly in arrear) 0.375 per cent Fixed Rate per annum.

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| 10. | Redemption/Payment Basis: | Redemption at par. |
| 11. | Change of Interest Basis or Redemption/
Payment Basis: | Not Applicable. |
| 12. | Put/Call Options: | Not Applicable. |
| 13. | Status of the Covered Bonds: | Unsubordinated, unsecured, guaranteed. |
| 14. | Status of the Guarantee: | Unsubordinated, secured (indirectly, through a parallel debt), unguaranteed. |

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

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| 15. | Fixed Rate Covered Bond Provisions: | Applicable from (and including) the Issue Date to (and including) the Extended Due for Payment Date. |
| | (i) Rate(s) of Interest: | 0.375 per cent. per annum payable annually in arrear and after the Maturity Date payable monthly in arrear. |
| | (ii) Interest Payment Date(s): | 22 November in each year commencing on 22 November 2018 up to and including the Maturity Date, if applicable subject to the Business Day Convention and after the Maturity Date, the 22 nd day of each month, starting in December 2024 up to and including the Extended Due for Payment Date, if applicable subject to the Business Day Convention. |
| | (iii) Fixed Coupon Amount(s): | EUR 375 per Calculation Amount and after the Maturity Date EUR 31.25. |
| | (iv) Broken Amount(s): | Not Applicable. |
| | (v) Business Day Convention: | <ul style="list-style-type: none"> - Business Day Convention: Following Business Day Convention. - Adjustment or Unadjustment for Interest Period: Unadjusted. |
| | (vi) Fixed Day Count Fraction: | Actual/Actual (ICMA). |
| 16. | Floating Rate Covered Bond Provisions: | Not Applicable. |
| 17. | Zero Coupon Covered Bonds: | Not Applicable. |

PROVISIONS RELATING TO REDEMPTION

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| 18. | Issuer Call: | Not Applicable. |
| 19. | Investor Put: | Not Applicable. |
| 20. | Final Redemption Amount: | EUR 100,000 per Calculation Amount |

21. Early Redemption Amount(s) per Calculation Amount of each Covered Bond payable on redemption for taxation reasons, or on acceleration following an Issuer Event of Default as against the Issuer or a CBC Event of Default or other early redemption: as specified in Condition 7(e) (*Early Redemption Amounts*).

GENERAL PROVISIONS APPLICABLE TO THE COVERED BONDS

22. Form of Covered Bonds: Bearer form.
Temporary Global Covered Bond exchangeable for a Permanent Global Covered Bond which is exchangeable for Definitive Covered Bonds only upon the occurrence of an Exchange Event.
23. New Global Note form: Applicable (see also Part B - item 7(vii)).
24. a) Exclusion of set-off: Not Applicable.
b) German Insurers: Not Applicable.
25. Additional Financial Centre(s) or other special provisions relating to payment Dates: Not Applicable.
26. Talons for future Coupons to be attached to Definitive Covered Bonds (and dates on which such Talons mature): No.
27. Consolidation Provisions: The provisions of Condition 18 (*Further Issues*) apply.
28. Redenomination: Redenomination not applicable.

Responsibility

The Issuer and the CBC declare that the information contained herein is, to the best of its knowledge, in accordance with the facts and makes no omission likely to affect its import. The Issuer and the CBC (only as far as it relates to the CBC) accept responsibility for the information contained in these Final Terms. Relevant third party information relating to item 2 below has been extracted from www.spglobal.com. The Issuer and the CBC confirm that such information has been accurately reproduced and that, so far as it is aware and is able to ascertain from information published by www.spglobal.com, no facts have been omitted which would render the reproduced information inaccurate or misleading.

Signed on behalf of the Issuer:

Signed on behalf of the CBC:

By:
Duly authorised

By:
Duly authorised

By:
Duly authorised

By:
Duly authorised

PART B - OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

- (i) Listing: Euronext Amsterdam.
- (ii) Admission to trading: Application has been made for the Covered Bonds to be admitted to trading on the regulated market on the official list of Euronext Amsterdam with effect from 22 November 2017.
- (iii) Estimate of total expenses related to admission to trading: EUR 5,500.

2. RATINGS

- Ratings: The Covered Bonds are expected to be rated:
- S&P Global Ratings Europe Limited: [AAA]. See for an explanation of such rating section 7 (*Covered Bonds*) subsection '*Credit Ratings*' of the Base Prospectus.
- Registration of Rating Agency: S&P Global Ratings Europe Limited is established in the EU and registered under Regulation (EU) No 1060/2009, as amended (the "**CRA Regulation**").

3. Notification: Not Applicable.

4. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

"Save as discussed in "*Subscription and Sale*", so far as the Issuer is aware, no person involved in the issue of the Covered Bonds has an interest material to the offer."

5. USE AND ESTIMATED NET PROCEEDS

- (i) Estimated net proceeds: EUR 497,405,000.
- (ii) Use: The net proceeds of the Covered Bonds will be used by the Issuer for its general corporate purposes, see also page 144 of the Base Prospectus (*Use of Proceeds*).

6. YIELD (Fixed Rate Covered Bonds only)

- Indication of yield: 0.414 per cent. per annum.
- The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.

7. OPERATIONAL INFORMATION

- (i) ISIN: XS1722558258.
- (ii) Common Code: 172255825.
- (iii) WKN Code: A19SM8.

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| (iv) | CFI: | [...]/[Not Applicable]. |
| (v) | FISN: | [...]/[Not Applicable]. |
| (vii) | New Global Note intended to be held in a manner which would allow Eurosystem eligibility: | Yes. Note that the designation "yes" simply means that the Covered Bonds are intended upon issue to be deposited with one of the ICSDs as common safekeeper and does not necessarily mean that the Covered Bonds will be recognised as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met. |
| (viii) | Delivery: | Delivery against payment. |
| (ix) | Clearing System: | Euroclear/Clearstream, Luxembourg. |
| (x) | Additional paying agent (if any): | Not Applicable. |
| (xi) | Listing Application: | These Final Terms comprise the final terms required to list and have admitted to trading on Euronext Amsterdam the issue of Covered Bonds described herein pursuant to the Programme for the issuance of Covered Bonds of Achmea Bank N.V. |
| (xii) | Statement on Benchmarks: | Not Applicable. |

8. DISTRIBUTION

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| (i) | Method of distribution: | Syndicated. |
| (ii) | (a) If syndicated, names of Managers: | ABN AMRO Bank N.V.
Citigroup Global Markets Limited
Coöperatieve Rabobank U.A.
Société Générale
UniCredit Bank AG |
| | (b) Stabilising Manager (if any): | Not Applicable. |
| (iii) | If non-syndicated, name and address of relevant Dealer: | Not Applicable. |
| (iv) | U.S. Selling Restrictions: | Reg S Compliance category 2 / TEFRA D. |
| (v) | Prohibition of Sales to Belgian Consumers: | Applicable. |

Final Terms

Originally dated 18 February 2019
as amended on [...] June 2023

Achmea Bank N.V.

(incorporated under the laws of the Netherlands with limited liability and having its statutory seat in The Hague, the Netherlands)

Legal Entity Identifier (LEI): 724500AH42V5X8BCPE49

Issue of EUR 500,000,000 0.500 per cent. Fixed Rate Covered Bonds due February 2026 with Extended Due for Payment Date February 2027 (the "Covered Bonds")

Guaranteed as to payment of principal and interest by

Achmea SB Covered Bond Company B.V.

(incorporated under the laws of the Netherlands with limited liability and having its statutory seat in Amsterdam, the Netherlands)

Legal Entity Identifier (LEI): 724500WFZ1T8YADAI271

under Achmea Bank N.V.'s EUR 5,000,000,000 Covered Bond Programme

This document constitutes the Final Terms of the issue of Covered Bonds under the EUR 5,000,000,000 Covered Bond Programme (the "**Programme**") of Achmea Bank N.V. as the Issuer guaranteed by Achmea SB Covered Bond Company B.V. as the CBC, described herein for the purposes of Article 8 of Regulation (EU) 2017/1129, including any commission delegated regulation thereunder (the "**Prospectus Regulation**"). This document must be read in conjunction with the base prospectus pertaining to the Programme, dated 29 November 2022 as lastly supplemented on 11 May 2023 and any further amendments and supplements thereto (the "**Base Prospectus**"), which constitute a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Covered Bonds is only available on the basis of the combination of these Final Terms and the Base Prospectus and the terms and conditions set forth in the Base Prospectus.

The Base Prospectus, including any supplements thereto, and the Final Terms are available for viewing at www.achmeabank.nl/investeerders/funding/sb-covered-bond and during normal business hours at the office of the Issuer at Spoorlaan 298, 5017 JZ Tilburg, the Netherlands, where copies may also be obtained (free of charge). Any supplements to the Base Prospectus will in any case be available at this office and copies thereof may be obtained (free of charge) there. Any information contained in or accessible through any website, including www.achmeabank.nl/investeerders/funding/sb-covered-bond, does not form a part of the Base Prospectus and/or these Final Terms and has not been scrutinised or approved by the AFM, unless specifically stated in the Base Prospectus, in any supplement hereto or in any document incorporated or deemed to be incorporated by reference in the Base Prospectus that all or any portion of such information is incorporated by reference in the Base Prospectus.

PROHIBITION OF SALES TO EEA RETAIL INVESTORS: The Covered Bonds are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area ("**EEA**"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, "**EU MiFID II**"); (ii) a customer within the meaning of Directive (EU) 2016/97/EU (as amended, the "**IDD**"), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of EU MiFID II; or (iii) not a qualified investor as defined in the Prospectus Regulation. Consequently no key information document required by Regulation (EU) No 1286/2014 (as amended, the "**EU PRIIPs Regulation**") for offering or selling the Covered Bonds or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Covered Bonds or otherwise making them available to any retail investor in the EEA may be unlawful under the EU PRIIPs Regulation.

EU MiFID II PRODUCT GOVERNANCE / PROFESSIONAL INVESTORS AND ELIGIBLE COUNTERPARTIES ONLY TARGET MARKET: Solely for the purposes of each manufacturer's product approval process, the target

market assessment in respect of the Covered Bonds has led to the conclusion that: (i) the target market for the Covered Bonds is eligible counterparties and professional clients only, each as defined in EU MiFID II; and (ii) all channels for distribution of the Covered Bonds to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Covered Bonds (an **"EU distributor"**) should take into consideration the manufacturers' target market assessment; however, an EU distributor subject to EU MiFID II is responsible for undertaking its own target market assessment in respect of the Covered Bonds (by either adopting or refining the manufacturers' target market assessment) and determining appropriate distribution channels.

PROHIBITION OF SALES TO UK RETAIL INVESTORS: The Covered Bonds are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom ("**UK**"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of the laws of the United Kingdom by virtue of the European Union (Withdrawal) Act 2018 ("**EUWA**"); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement Directive (EU) 2016/97, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of the laws of the United Kingdom by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of Regulation (EU) 2017/1129 as it forms part of the laws of the United Kingdom by virtue of the EUWA. Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of the laws of the United Kingdom virtue of the EUWA (the "**UK PRIIPs Regulation**") for offering or selling the Covered Bonds or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Covered Bonds or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

UK MIFIR PRODUCT GOVERNANCE / PROFESSIONAL INVESTORS AND ECPS ONLY TARGET MARKET: Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Covered Bonds has led to the conclusion that: (i) the target market for the Covered Bonds is only eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook ("**COBS**"), and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of the laws of the United Kingdom by virtue of the European Union (Withdrawal) Act 2018 ("**UK MiFIR**"); and (ii) all channels for distribution of the Covered Bonds to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Covered Bonds (a "**UK distributor**") should take into consideration the manufacturer's target market assessment; however, a UK distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the "**UK MiFIR Product Governance Rules**") is responsible for undertaking its own target market assessment in respect of the Covered Bonds (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels.

The Covered Bonds and the Guarantee have not been and will not be registered under the U.S. Securities Act of 1933 (as amended, the "**Securities Act**"), or the securities laws of any state or other jurisdiction of the United States. The securities may not be offered or sold within the United States or to, or for the account or benefit of, U.S. persons (as defined in Regulation S), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable state or local securities laws. Accordingly, the Covered Bonds are being offered, sold or delivered only to non-U.S. (as defined in Regulation S) persons outside the United States in reliance on Regulation S.

PART A - CONTRACTUAL TERMS

These Final Terms are to be read in conjunction with the terms and conditions, as amended, supplemented and/or restated from time to time (the "**Terms and Conditions**") set forth in section 7 (*Covered Bonds*) of the Base Prospectus. The Terms and Conditions as supplemented, amended and/or disapplied by these Final Terms constitute the conditions (the "**Conditions**") of the Covered Bonds. Capitalised terms not defined herein have the same meaning as in the Terms and Conditions. Certain capitalised terms in the Conditions which are not defined therein have the meaning set forth in a master definitions agreement (the "**Master Definitions Agreement**") dated 7 June 2021 as the same may be amended, supplemented, restated or otherwise modified from time to time and signed by the Issuer, the CBC, the Security Trustee, the Transferor and certain other parties. All references to numbered Conditions and sections are to Conditions and sections of the Terms and Conditions set forth in section 7 (*Covered Bonds*) of the Base Prospectus.

1. (i) Issuer: Achmea Bank N.V.
(ii) CBC: Achmea SB Covered Bond Company B.V.
2. (i) Series Number: 5
(ii) Tranche Number: 1
3. Specified Currency or Currencies: Euro.
4. Aggregate Nominal Amount:
(i) Series: EUR 500,000,000.
(ii) Tranche: EUR 500,000,000.
5. Issue Price: 99.767 per cent. of the Aggregate Nominal Amount.
6. (i) Specified Denomination(s): EUR 100,000.
(ii) Calculation Amount: EUR 100,000.
7. (i) Issue Date: 20 February 2019.
(ii) Interest Commencement Date: Issue Date.
8. Maturity Date: 20 February 2026.
Extended Due for Payment Date: Interest Payment Date falling in or nearest to February 2027, which date is 1 year after the Maturity Date.

If the Final Redemption Amount is not paid in full on the Maturity Date, payment of the unpaid amount will be automatically deferred until the Extended Due for Payment Date, provided that any amount representing the Final Redemption Amount due and remaining unpaid on the Maturity Date may be paid by the CBC on any Specified Interest Payment Date occurring thereafter up to (and including) the Extended Due for Payment Date.
9. Interest Basis: In respect of the period from and including the Issue Date to (but excluding) the Maturity Date (payable annually in arrear): 0.500 per cent. Fixed Rate per annum.

If payment of the Guaranteed Final Redemption Amount is deferred in whole or in part, for the period from (and

including) the Maturity Date to (and excluding) the Extended Due for Payment Date (payable monthly in arrear) 0.500 per cent Fixed Rate per annum.

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| 10. | Redemption/Payment Basis: | Redemption at par. |
| 11. | Change of Interest Basis or Redemption/
Payment Basis: | Not Applicable. |
| 12. | Put/Call Options: | Not Applicable. |
| 13. | Status of the Covered Bonds: | Unsubordinated, unsecured, guaranteed. |
| 14. | Status of the Guarantee: | Unsubordinated, secured (indirectly, through a parallel debt), unguaranteed. |

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

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| 15. | Fixed Rate Covered Bond Provisions: | Applicable from (and including) the Issue Date to (and including) the Extended Due for Payment Date. |
| | (i) Rate(s) of Interest: | 0.500 per cent. per annum payable annually in arrear and after the Maturity Date payable monthly in arrear. |
| | (ii) Interest Payment Date(s): | 20 February in each year commencing on 20 February 2020 up to and including the Maturity Date, if applicable subject to the Business Day Convention and after the Maturity Date, the 20 th day of each month, starting in March 2026 up to and including the Extended Due for Payment Date, if applicable subject to the Business Day Convention. |
| | (iii) Fixed Coupon Amount(s): | EUR 500 per Calculation Amount and after the Maturity Date EUR 41.67. |
| | (iv) Broken Amount(s): | Not Applicable. |
| | (v) Business Day Convention: | <ul style="list-style-type: none"> - Business Day Convention: Following Business Day Convention. - Adjustment or Unadjustment for Interest Period: Unadjusted. |
| | (vi) Fixed Day Count Fraction: | Actual/Actual (ICMA). |
| 16. | Floating Rate Covered Bond Provisions: | Not Applicable. |
| 17. | Zero Coupon Covered Bonds: | Not Applicable. |

PROVISIONS RELATING TO REDEMPTION

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| 18. | Issuer Call: | Not Applicable. |
| 19. | Investor Put: | Not Applicable. |
| 20. | Final Redemption Amount: | EUR 100,000 per Calculation Amount |

21. Early Redemption Amount(s) per Calculation Amount of each Covered Bond payable on redemption for taxation reasons, or on acceleration following an Issuer Event of Default as against the Issuer or a CBC Event of Default or other early redemption: as specified in Condition 7(e) (*Early Redemption Amounts*).

GENERAL PROVISIONS APPLICABLE TO THE COVERED BONDS

22. Form of Covered Bonds: Bearer form.
Temporary Global Covered Bond exchangeable for a Permanent Global Covered Bond which is exchangeable for Definitive Covered Bonds only upon the occurrence of an Exchange Event.
23. New Global Note form: Applicable (see also Part B - item 7(vii)).
24. a) Exclusion of set-off: Not Applicable.
b) German Insurers: Not Applicable.
25. Additional Financial Centre(s) or other special provisions relating to payment Dates: Not Applicable.
26. Talons for future Coupons to be attached to Definitive Covered Bonds (and dates on which such Talons mature): No.
27. Consolidation Provisions: The provisions of Condition 18 (*Further Issues*) apply.
28. Redenomination: Redenomination not applicable.

Responsibility

The Issuer and the CBC declare that the information contained herein is, to the best of its knowledge, in accordance with the facts and makes no omission likely to affect its import. The Issuer and the CBC (only as far as it relates to the CBC) accept responsibility for the information contained in these Final Terms. Relevant third party information relating to item 2 below has been extracted from www.spglobal.com. The Issuer and the CBC confirm that such information has been accurately reproduced and that, so far as it is aware and is able to ascertain from information published by www.spglobal.com, no facts have been omitted which would render the reproduced information inaccurate or misleading.

Signed on behalf of the Issuer:

Signed on behalf of the CBC:

By:
Duly authorised

By:
Duly authorised

By:
Duly authorised

By:
Duly authorised

PART B - OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

- (i) Listing: Euronext Amsterdam.
- (ii) Admission to trading: Application has been made for the Covered Bonds to be admitted to trading on the regulated market on the official list of Euronext Amsterdam with effect from 20 February 2019.
- (iii) Estimate of total expenses related to admission to trading: EUR 5,500.

2. RATINGS

- Ratings: The Covered Bonds are expected to be rated:
- S&P Global Ratings Europe Limited: [AAA]. See for an explanation of such rating section 7 (*Covered Bonds*) subsection '*Credit Ratings*' of the Base Prospectus.
- Registration of Rating Agency: S&P Global Ratings Europe Limited is established in the EU and registered under Regulation (EU) No 1060/2009, as amended (the "**CRA Regulation**").

3. Notification: Not Applicable.

4. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

"Save as discussed in "*Subscription and Sale*", so far as the Issuer is aware, no person involved in the issue of the Covered Bonds has an interest material to the offer."

5. USE AND ESTIMATED NET PROCEEDS

- (i) Estimated net proceeds: EUR 497,585,000.
- (ii) Use: The net proceeds of the Covered Bonds will be used by the Issuer for its general corporate purposes, see also page 144 of the Base Prospectus (*Use of Proceeds*).

6. YIELD (Fixed Rate Covered Bonds only)

- Indication of yield: 0.534 per cent. per annum.
- The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.

7. OPERATIONAL INFORMATION

- (i) ISIN: XS1953778807.
- (ii) Common Code: 195377880.
- (iii) WKN Code: A2RX5E.

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|--------|---|---|
| (iv) | CFI: | [...]/[Not Applicable]. |
| (v) | FISN: | [...]/[Not Applicable]. |
| (vii) | New Global Note intended to be held in a manner which would allow Eurosystem eligibility: | Yes. Note that the designation "yes" simply means that the Covered Bonds are intended upon issue to be deposited with one of the ICSDs as common safekeeper and does not necessarily mean that the Covered Bonds will be recognised as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met. |
| (viii) | Delivery: | Delivery against payment. |
| (ix) | Clearing System: | Euroclear/Clearstream, Luxembourg. |
| (x) | Additional paying agent (if any): | Not Applicable. |
| (xi) | Listing Application: | These Final Terms comprise the final terms required to list and have admitted to trading on Euronext Amsterdam the issue of Covered Bonds described herein pursuant to the Programme for the issuance of Covered Bonds of Achmea Bank N.V. |
| (xii) | Statement on Benchmarks: | Not Applicable. |

8. DISTRIBUTION

- | | | |
|-------|---|--|
| (i) | Method of distribution: | Syndicated. |
| (ii) | (a) If syndicated, names of Managers: | Barclays Bank PLC
Deutsche Bank Aktiengesellschaft
DZ BANK AG Deutsche Zentral-Genossenschaftsbank, Frankfurt am Main
Coöperatieve Rabobank U.A.
UniCredit Bank AG |
| | (b) Stabilising Manager (if any): | Not Applicable. |
| (iii) | If non-syndicated, name and address of relevant Dealer: | Not Applicable. |
| (iv) | U.S. Selling Restrictions: | Reg S Compliance category 2 / TEFRA D. |
| (v) | Prohibition of Sales to Belgian Consumers: | Applicable. |

Final Terms

Originally dated 12 June 2020
as amended on [...] June 2023

Achmea Bank N.V.

(incorporated under the laws of the Netherlands with limited liability and having its statutory seat in The Hague, the Netherlands)

Legal Entity Identifier (LEI): 724500AH42V5X8BCPE49

Issue of EUR 500,000,000 0.01 per cent. Fixed Rate Covered Bonds due June 2025 with Extended Due for Payment Date June 2026 (the "Covered Bonds")

Guaranteed as to payment of principal and interest by

Achmea SB Covered Bond Company B.V.

(incorporated under the laws of the Netherlands with limited liability and having its statutory seat in Amsterdam, the Netherlands)

Legal Entity Identifier (LEI): 724500WFZ1T8YADAI271

under Achmea Bank N.V.'s EUR 5,000,000,000 Covered Bond Programme

This document constitutes the Final Terms of the issue of Covered Bonds under the EUR 5,000,000,000 Covered Bond Programme (the "**Programme**") of Achmea Bank N.V. as the Issuer guaranteed by Achmea SB Covered Bond Company B.V. as the CBC, described herein for the purposes of Article 8 of Regulation (EU) 2017/1129, including any commission delegated regulation thereunder (the "**Prospectus Regulation**"). This document must be read in conjunction with the base prospectus pertaining to the Programme, dated 29 November 2022 as lastly supplemented on 11 May 2023 and any further amendments and supplements thereto (the "**Base Prospectus**"), which constitute a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Covered Bonds is only available on the basis of the combination of these Final Terms and the Base Prospectus and the terms and conditions set forth in the Base Prospectus.

The Base Prospectus, including any supplements thereto, and the Final Terms are available for viewing at www.achmeabank.nl/investeerders/funding/sb-covered-bond and during normal business hours at the office of the Issuer at Spoorlaan 298, 5017 JZ Tilburg, the Netherlands, where copies may also be obtained (free of charge). Any supplements to the Base Prospectus will in any case be available at this office and copies thereof may be obtained (free of charge) there. Any information contained in or accessible through any website, including www.achmeabank.nl/investeerders/funding/sb-covered-bond, does not form a part of the Base Prospectus and/or these Final Terms and has not been scrutinised or approved by the AFM, unless specifically stated in the Base Prospectus, in any supplement hereto or in any document incorporated or deemed to be incorporated by reference in the Base Prospectus that all or any portion of such information is incorporated by reference in the Base Prospectus.

PROHIBITION OF SALES TO EEA RETAIL INVESTORS: The Covered Bonds are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area ("**EEA**"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, "**EU MiFID II**"); (ii) a customer within the meaning of Directive (EU) 2016/97/EU (as amended, the "**IDD**"), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of EU MiFID II; or (iii) not a qualified investor as defined in the Prospectus Regulation. Consequently no key information document required by Regulation (EU) No 1286/2014 (as amended, the "**EU PRIIPs Regulation**") for offering or selling the Covered Bonds or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Covered Bonds or otherwise making them available to any retail investor in the EEA may be unlawful under the EU PRIIPs Regulation.

EU MiFID II PRODUCT GOVERNANCE / PROFESSIONAL INVESTORS AND ELIGIBLE COUNTERPARTIES ONLY TARGET MARKET: Solely for the purposes of each manufacturer's product approval process, the target

market assessment in respect of the Covered Bonds has led to the conclusion that: (i) the target market for the Covered Bonds is eligible counterparties and professional clients only, each as defined in EU MiFID II; and (ii) all channels for distribution of the Covered Bonds to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Covered Bonds (an **"EU distributor"**) should take into consideration the manufacturers' target market assessment; however, an EU distributor subject to EU MiFID II is responsible for undertaking its own target market assessment in respect of the Covered Bonds (by either adopting or refining the manufacturers' target market assessment) and determining appropriate distribution channels.

PROHIBITION OF SALES TO UK RETAIL INVESTORS: The Covered Bonds are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom ("**UK**"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of the laws of the United Kingdom by virtue of the European Union (Withdrawal) Act 2018 ("**EUWA**"); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement Directive (EU) 2016/97, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of the laws of the United Kingdom by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of Regulation (EU) 2017/1129 as it forms part of the laws of the United Kingdom by virtue of the EUWA. Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of the laws of the United Kingdom virtue of the EUWA (the **"UK PRIIPs Regulation"**) for offering or selling the Covered Bonds or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Covered Bonds or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

UK MIFIR PRODUCT GOVERNANCE / PROFESSIONAL INVESTORS AND ECPS ONLY TARGET MARKET: Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Covered Bonds has led to the conclusion that: (i) the target market for the Covered Bonds is only eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook ("**COBS**"), and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of the laws of the United Kingdom by virtue of the European Union (Withdrawal) Act 2018 ("**UK MiFIR**"); and (ii) all channels for distribution of the Covered Bonds to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Covered Bonds (a **"UK distributor"**) should take into consideration the manufacturer's target market assessment; however, a UK distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the **"UK MiFIR Product Governance Rules"**) is responsible for undertaking its own target market assessment in respect of the Covered Bonds (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels.

The Covered Bonds and the Guarantee have not been and will not be registered under the U.S. Securities Act of 1933 (as amended, the **"Securities Act"**), or the securities laws of any state or other jurisdiction of the United States. The securities may not be offered or sold within the United States or to, or for the account or benefit of, U.S. persons (as defined in Regulation S), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable state or local securities laws. Accordingly, the Covered Bonds are being offered, sold or delivered only to non-U.S. (as defined in Regulation S) persons outside the United States in reliance on Regulation S.

PART A - CONTRACTUAL TERMS

These Final Terms are to be read in conjunction with the terms and conditions, as amended, supplemented and/or restated from time to time (the "**Terms and Conditions**") set forth in section 7 (*Covered Bonds*) of the Base Prospectus. The Terms and Conditions as supplemented, amended and/or disappplied by these Final Terms constitute the conditions (the "**Conditions**") of the Covered Bonds. Capitalised terms not defined herein have the same meaning as in the Terms and Conditions. Certain capitalised terms in the Conditions which are not defined therein have the meaning set forth in a master definitions agreement (the "**Master Definitions Agreement**") dated 7 June 2021 as the same may be amended, supplemented, restated or otherwise modified from time to time and signed by the Issuer, the CBC, the Security Trustee, the Transferor and certain other parties. All references to numbered Conditions and sections are to Conditions and sections of the Terms and Conditions set forth in section 7 (*Covered Bonds*) of the Base Prospectus.

1. (i) Issuer: Achmea Bank N.V.
(ii) CBC: Achmea SB Covered Bond Company B.V.
2. (i) Series Number: 6
(ii) Tranche Number: 1
3. Specified Currency or Currencies: Euro.
4. Aggregate Nominal Amount:
(i) Series: EUR 500,000,000.
(ii) Tranche: EUR 500,000,000.
5. Issue Price: 100.125 per cent. of the Aggregate Nominal Amount.
6. (i) Specified Denomination(s): EUR 100,000.
(ii) Calculation Amount: EUR 100,000.
7. (i) Issue Date: 16 June 2020.
(ii) Interest Commencement Date: Issue Date.
8. Maturity Date: 16 June 2025.
Extended Due for Payment Date: Interest Payment Date falling in or nearest to June 2026, which date is 1 year after the Maturity Date.

If the Final Redemption Amount is not paid in full on the Maturity Date, payment of the unpaid amount will be automatically deferred until the Extended Due for Payment Date, provided that any amount representing the Final Redemption Amount due and remaining unpaid on the Maturity Date may be paid by the CBC on any Specified Interest Payment Date occurring thereafter up to (and including) the Extended Due for Payment Date.
9. Interest Basis: In respect of the period from and including the Issue Date to (but excluding) the Maturity Date (payable annually in arrear): 0.01 per cent. Fixed Rate per annum.

If payment of the Guaranteed Final Redemption Amount is deferred in whole or in part, for the period from (and

including) the Maturity Date to (and excluding) the Extended Due for Payment Date (payable monthly in arrear) 0.01 per cent Fixed Rate per annum.

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| 10. | Redemption/Payment Basis: | Redemption at par. |
| 11. | Change of Interest Basis or Redemption/
Payment Basis: | Not Applicable. |
| 12. | Put/Call Options: | Not Applicable. |
| 13. | Status of the Covered Bonds: | Unsubordinated, unsecured, guaranteed. |
| 14. | Status of the Guarantee: | Unsubordinated, secured (indirectly, through a parallel debt), unguaranteed. |

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

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| 15. | Fixed Rate Covered Bond Provisions: | Applicable from (and including) the Issue Date to (and including) the Extended Due for Payment Date. |
| | (i) Rate(s) of Interest: | 0.01 per cent. per annum payable annually in arrear and after the Maturity Date payable monthly in arrear. |
| | (ii) Interest Payment Date(s): | 16 June in each year commencing on 16 June 2021 up to and including the Maturity Date, if applicable subject to the Business Day Convention and after the Maturity Date, the 16 th day of each month, starting in July 2025 up to and including the Extended Due for Payment Date, if applicable subject to the Business Day Convention. |
| | (iii) Fixed Coupon Amount(s): | EUR 10 per Calculation Amount and after the Maturity Date EUR 0.83. |
| | (iv) Broken Amount(s): | Not Applicable. |
| | (v) Business Day Convention: | <ul style="list-style-type: none"> - Business Day Convention: Following Business Day Convention. - Adjustment or Unadjustment for Interest Period: Unadjusted. |
| | (vi) Fixed Day Count Fraction: | Actual/Actual (ICMA). |
| 16. | Floating Rate Covered Bond Provisions: | Not Applicable. |
| 17. | Zero Coupon Covered Bonds: | Not Applicable. |

PROVISIONS RELATING TO REDEMPTION

- | | | |
|-----|---------------------------------|------------------------------------|
| 18. | Issuer Call: | Not Applicable. |
| 19. | Investor Put: | Not Applicable. |
| 20. | Final Redemption Amount: | EUR 100,000 per Calculation Amount |

21. Early Redemption Amount(s) per Calculation Amount of each Covered Bond payable on redemption for taxation reasons, or on acceleration following an Issuer Event of Default as against the Issuer or a CBC Event of Default or other early redemption: as specified in Condition 7(e) (*Early Redemption Amounts*).

GENERAL PROVISIONS APPLICABLE TO THE COVERED BONDS

22. Form of Covered Bonds: Bearer form.
Temporary Global Covered Bond exchangeable for a Permanent Global Covered Bond which is exchangeable for Definitive Covered Bonds only upon the occurrence of an Exchange Event.
23. New Global Note form: Applicable (see also Part B - item 7(vii)).
24. a) Exclusion of set-off: Not Applicable.
b) German Insurers: Not Applicable.
25. Additional Financial Centre(s) or other special provisions relating to payment Dates: Not Applicable.
26. Talons for future Coupons to be attached to Definitive Covered Bonds (and dates on which such Talons mature): No.
27. Consolidation Provisions: The provisions of Condition 18 (*Further Issues*) apply.
28. Redenomination: Redenomination not applicable.

Responsibility

The Issuer and the CBC declare that the information contained herein is, to the best of its knowledge, in accordance with the facts and makes no omission likely to affect its import. The Issuer and the CBC (only as far as it relates to the CBC) accept responsibility for the information contained in these Final Terms. Relevant third party information relating to item 2 below has been extracted from www.spglobal.com. The Issuer and the CBC confirm that such information has been accurately reproduced and that, so far as it is aware and is able to ascertain from information published by www.spglobal.com, no facts have been omitted which would render the reproduced information inaccurate or misleading.

Signed on behalf of the Issuer:

Signed on behalf of the CBC:

By:
Duly authorised

By:
Duly authorised

By:
Duly authorised

By:
Duly authorised

PART B - OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

- (i) Listing: Euronext Amsterdam.
- (ii) Admission to trading: Application has been made for the Covered Bonds to be admitted to trading on the regulated market on the official list of Euronext Amsterdam with effect from 16 June 2020.
- (iii) Estimate of total expenses related to admission to trading: EUR 4,300.

2. RATINGS

- Ratings: The Covered Bonds are expected to be rated:

S&P Global Ratings Europe Limited: [AAA]. See for an explanation of such rating section 7 (*Covered Bonds*) subsection '*Credit Ratings*' of the Base Prospectus.
- Registration of Rating Agency: S&P Global Ratings Europe Limited is established in the EU and registered under Regulation (EU) No 1060/2009, as amended (the "**CRA Regulation**").

3. Notification: Not Applicable.

4. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

"Save as discussed in "*Subscription and Sale*", so far as the Issuer is aware, no person involved in the issue of the Covered Bonds has an interest material to the offer."

5. USE AND ESTIMATED NET PROCEEDS

- (i) Estimated net proceeds: EUR 499,500,000.
- (ii) Use: The net proceeds of the Covered Bonds will be used by the Issuer for its general corporate purposes, see also page 144 of the Base Prospectus (*Use of Proceeds*).

6. YIELD (Fixed Rate Covered Bonds only)

- Indication of yield: -0.015 per cent. per annum.
- The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.

7. OPERATIONAL INFORMATION

- (i) ISIN: XS2189964773.
- (ii) Common Code: 218996477.
- (iii) WKN Code: A28YP6.

(iv)	CFI:	[...]/[Not Applicable].
(v)	FISN:	[...]/[Not Applicable].
(vii)	New Global Note intended to be held in a manner which would allow Eurosystem eligibility:	Yes. Note that the designation "yes" simply means that the Covered Bonds are intended upon issue to be deposited with one of the ICSDs as common safekeeper and does not necessarily mean that the Covered Bonds will be recognised as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.
(viii)	Delivery:	Delivery against payment.
(ix)	Clearing System:	Euroclear/Clearstream, Luxembourg.
(x)	Additional paying agent (if any):	Not Applicable.
(xi)	Listing Application:	These Final Terms comprise the final terms required to list and have admitted to trading on Euronext Amsterdam the issue of Covered Bonds described herein pursuant to the Programme for the issuance of Covered Bonds of Achmea Bank N.V.
(xii)	Statement on Benchmarks:	Not Applicable.

8. DISTRIBUTION

(i)	Method of distribution:	Syndicated.
(ii)	(a) If syndicated, names of Managers:	ABN AMRO Bank N.V. Coöperatieve Rabobank U.A. DZ BANK AG Deutsche Zentral- Genossenschaftsbank, Frankfurt am Main ING Bank N.V. Société Générale UniCredit Bank AG
	(b) Stabilising Manager (if any):	Not Applicable.
(iii)	If non-syndicated, name and address of relevant Dealer:	Not Applicable.
(iv)	U.S. Selling Restrictions:	Reg S Compliance category 2 / TEFRA D.
(v)	Prohibition of Sales to Belgian Consumers:	Applicable.